

AGENDA

BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION MEETING

February 15, 2017

**BARTONVILLE TOWN HALL
1941 E. JETER ROAD, BARTONVILLE, TX 76226**

6:30 P.M.

A. CALL TO ORDER

B. CITIZEN PARTICIPATION

The purpose of this item is to allow citizens an opportunity to address the Bartonville Community Development Corporation Board on issues that are not the subject of a public hearing. Items which require a public hearing will allow citizens or visitors to speak at the time that item is introduced on the agenda. No formal action can be taken by the Board on items that are not posted on the agenda.

C. PRESENTATION

1. Presentation of and discussion on the proposed Marty B's development.

D. ITEMS

1. Consider approval of the December 14, 2016, meeting minutes.
2. Review Financial Report ending January 31, 2017.

E. FUTURE ITEMS

F. ADJOURNMENT

I hereby certify that the above agenda was duly posted on the Town Hall Bulletin Board on Friday, the 10th day of February, 2017, at 4:30 p.m.



Tammy Dixon, Town Secretary

The Corporation reserves the right to reconvene, recess, or realign the order of business at any time prior to adjournment.

ADDENDUM TO AGENDA

BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION MEETING

February 15, 2017

**BARTONVILLE TOWN HALL
1941 E. JETER ROAD, BARTONVILLE, TX 76226**

6:30 P.M.

The February 15, 2017, Bartonville Community Development Corporation Meeting Agenda is hereby amended by adding the following items:

- C. 3. Update and discussion regarding resignations of Board Member Richard Yerxa and Board Member/Treasurer Jaye Morris.
4. Discuss and consider nominations and election of Treasurer.
5. Discuss and consider approval of a resolution designating Bank Signatories for the Corporation.

I hereby certify that this addendum was duly posted on the Town Hall Bulletin Board on Sunday, the 12th day of February, 2017, at 12:10 p.m.



Tammy Dixon, Town Secretary

The Corporation reserves the right to reconvene, recess, or realign the order of business at any time prior to adjournment.

BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION MEETING HELD ON THE 14th DAY OF DECEMBER, 2016, AT LANTANA DISTRICT OFFICES, 2650 FM 407, SUITE 125, IN THE TOWN OF BARTONVILLE, COUNTY OF DENTON, TEXAS AT 6:30 P.M.

The Bartonville Community Development Corporation met in a regular meeting with the following members present:

Jim Langford, Chair
Terry Rock, Vice Chair
Randy Van Alstine
Dwain Skrobarcek
Jaye Morris
Jim Foringer

with the following member absent: Richard Yerxa

Also present: Tammy Dixon, Town and Board Secretary.

There constituting a quorum, the following business took place:

A. CALL TO ORDER

Chairman Langford called the meeting to order at 6:30 p.m.

B. CITIZEN PARTICIPATION

The purpose of this item is to allow citizens an opportunity to address the Bartonville Community Development Corporation Board on issues that are not the subject of a public hearing. Items which require a public hearing will allow citizens or visitors to speak at the time that item is introduced on the agenda. No formal action can be taken by the Board on items that are not posted on the agenda.

There were none.

C. ITEMS

1. Consider approval of the October 12, 2016, meeting minutes.

Terry Rock moved to approve the October 12, 2016, meeting minutes. Randy VanAlstine seconded the motion. The motion carried by vote of 6 to 0.

2. Review Financial Report ending September 30, 2016.

Ms. Dixon reviewed the financial reporting ending November 30, 2016. Ms. Dixon also explained that the Community Development Corporation's sales tax reduction from one-half of one cent to one-quarter of one cent went into effect October 1; however, sales tax received from the State was two months behind, therefore, the first allocation for the reallocated sales taxes would begin this month.

3. Discussion on Bartonville Town Center.

Ms. Dixon provided the board an update on a proposed 6,000 square-foot restaurant that may be developed within the Bartonville Town Center Phase II within the Village Center District located on the southwest corner of the Bartonville Town Center Phase II on the west side of FM 407 and the north side of I.T. Neely Drive. The developer is in the process of purchasing the property from Denmiss and will be submitting a site plan and replat in January.

Ms. Dixon advised the Board that she spoke with Jeff Moore, Board Attorney, regarding the Economic Development Agreement between the Bartonville Community Development Corporation and Denmiss, and he explained that since Denmiss was causing a minimum of 5000 square feet of space in Phase II to be obtained and the Board does not care who ultimately owns the property, this project would be in keeping with the agreement with respect to the grant.

4. Discussion on traffic count report.

Ms. Dixon presented a copy of the traffic count report. The Board suggested a copy of the report be forwarded to the Town Engineer.

D. FUTURE ITEMS

E. ADJOURNMENT

Chairman Langford adjourned the meeting at 7:50 p.m.

BCDC approved this the 14th day of December, 2016.

Approved:

Jim Langford, Chair

Attest:

Tammy Dixon, Town Secretary

Bartonville Community Development Corp Financial Report ending 1/31/17

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
NS Bartonville EDC Checking						414,274.44
Bill Pmt -Check	10/07/2016	1054	EDT Best Practices, LLC	Inv # 009-2016-07-31 ...	-1,890.00	412,384.44
Check	10/07/2016		Town of Bartonville	salary expenses tob fy...	-5,000.00	407,384.44
Deposit	10/31/2016			Deposit	9,431.71	416,816.15
Deposit	10/31/2016			Interest	132.51	416,948.66
Bill Pmt -Check	11/07/2016	1055	Van's Landscaping Services	Invoice #6787	-4,000.00	412,948.66
Bill Pmt -Check	11/10/2016	1056	Civic Plus		-1,200.00	411,748.66
Bill Pmt -Check	11/10/2016	1057	EDT Best Practices, LLC	Inv # 009-2016-10-31	-2,600.00	409,148.66
Deposit	11/14/2016			Deposit	32,735.88	441,884.54
Bill Pmt -Check	11/29/2016	1058	Van's Landscaping Services	Invoice #6792	-1,500.00	440,384.54
Deposit	11/30/2016			Interest	153.18	440,537.72
Deposit	12/20/2016			Deposit	4,398.62	444,936.34
Deposit	12/31/2016			Interest	211.12	445,147.46
Bill Pmt -Check	01/12/2017	1059	Brown and Hofmeister, L.L.P	Legal Fees	-35.00	445,112.46
Bill Pmt -Check	01/12/2017	1060	Double D Drilling	McMakin/407 Water ...	-900.00	444,212.46
Deposit	01/21/2017			Deposit	4,243.10	448,455.56
Deposit	01/31/2017			Interest	238.21	448,693.77
Total NS Bartonville EDC Checking					34,419.33	448,693.77
TOTAL					34,419.33	448,693.77

Bartonville Community Development Corp
Profit & Loss Detail
 October 2016 through January 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Revenue								
Interest Income								
Deposit	10/31/2016			Interest		NS Bartonville...	132.51	132.51
Deposit	11/30/2016			Interest		NS Bartonville...	153.18	285.69
Deposit	12/31/2016			Interest		NS Bartonville...	211.12	496.81
Deposit	01/31/2017			Interest		NS Bartonville...	238.21	735.02
Total Interest Income							735.02	735.02
Sales Tax Income								
Deposit	10/31/2016		Town of Bartonville	October		NS Bartonville...	9,431.71	9,431.71
Deposit	11/14/2016		Town of Bartonville	November		NS Bartonville...	32,735.88	42,167.59
Deposit	12/20/2016		Town of Bartonville	December 1/...		NS Bartonville...	4,398.62	46,566.21
Deposit	01/21/2017		Town of Bartonville	January 1/4 c...		NS Bartonville...	4,243.10	50,809.31
Total Sales Tax Income							50,809.31	50,809.31
Total Revenue							51,544.33	51,544.33
Total Income							51,544.33	51,544.33
Expense								
Expenditures								
Operations and Supplies								
Bill	11/10/2016		Civic Plus	Website Desi...		Accounts Pay...	1,200.00	1,200.00
Total Operations and Supplies							1,200.00	1,200.00
Legal & Accounting								
Bill	01/12/2017		Brown and Hofmeis...	Legal Service...		Accounts Pay...	35.00	35.00
Total Legal & Accounting							35.00	35.00
Old Town Maintenance & Repairs								
Bill	11/07/2016		Van's Landscaping ...	Winter rye, m...		Accounts Pay...	4,000.00	4,000.00
Bill	11/29/2016		Van's Landscaping ...	November		Accounts Pay...	1,500.00	5,500.00
Bill	01/12/2017		Double D Drilling	labor, replace...		Accounts Pay...	900.00	6,400.00
Total Old Town Maintenance & Repairs							6,400.00	6,400.00
Consulting Fees								
Bill	10/07/2016		EDT Best Practices...	Consulting		Accounts Pay...	1,890.00	1,890.00
Bill	11/10/2016		EDT Best Practices...	Consulting		Accounts Pay...	2,600.00	4,490.00
Total Consulting Fees							4,490.00	4,490.00

2:45 PM

02/12/17

Accrual Basis

Bartonville Community Development Corp
Profit & Loss Detail
October 2016 through January 2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>	<u>Balance</u>
Salary to Town								
Check	10/07/2016		Town of Bartonville	salary expen...		NS Bartonville...	5,000.00	5,000.00
Total Salary to Town							5,000.00	5,000.00
Total Expenditures							17,125.00	17,125.00
Total Expense							17,125.00	17,125.00
Net Ordinary Income							34,419.33	34,419.33
Net Income							34,419.33	34,419.33

**BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION
RESOLUTION NO. 2017-01**

A RESOLUTION OF THE BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION DESIGNATING AUTHORIZED BANK ACCOUNT SIGNATORIES FOR THE BARTONVILLE DEVELOPMENT CORPORATION BANK ACCOUNTS AT NORTH STAR BANK OF TEXAS.

WHEREAS, the Corporation was incorporated pursuant to the Development Corporation Act, Chapters 501-507 of the Texas Local Government Code, as amended; and

WHEREAS, Article III, Section 1 of the Bartonville Community Development Corporation (BCDC) Bylaws provides for the appointment the Corporate Offices; and

WHEREAS, Article IV, Section 4 of the Bartonville Community Development Corporation Bylaws provides for deposit and investment of Corporate funds, designation of authorized signatories;

WHEREAS, NorthStar Bank of Texas is the Official Bank Depository for the Bartonville Community Development Corporation funds and said bank requires all authorized signatories of the accounts be so designated by the Corporation and their signatures kept on file with the bank.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION:

That the Bartonville Community Development Corporation does hereby designate the following named Officials as authorized signatories for the Bartonville Community Development bank account:

BCDC Chair

BCDC Treasurer

Town Administrator

Town Secretary

PASSED AND APPROVED this the 15th day of February, 2017.

APPROVED:

Jim Langford, Chair

ATTEST:

Tammy Dixon, Secretary