



## AGENDA

### BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION MEETING

November 18, 2019

**BARTONVILLE TOWN HALL, 1941 E. JETER ROAD, BARTONVILLE, TX 76226**

**6:00 P.M.**

**A. CALL TO ORDER**

**B. PUBLIC PARTICIPATION**

If you wish to address the Board, please fill out a "Public Meeting Appearance Card" and present it to the Board Secretary, preferably before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, citizens wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened. For citizens wishing to speak on a non-public hearing item, they may either address the Board during the Citizen Comments portion of the meeting or when the item is considered by the CDC Board.

**C. ITEMS**

1. Consider approval of the October 10, 2019, meeting minutes.
2. Discuss and consider approval of a resolution of the Bartonville Community Development Corporation adopting an investment policy for public investment purposes.
3. Discussion on Business Retention and Expansion (BRE) survey.
4. Update on Pedestrian Walkway Project between Bartonville Town Hall and the Bartonville Store.
5. Update on development activity (new businesses, prospective businesses, expansion of businesses).
6. Discussion on marketing, promotional items, and advertising of local businesses.

**D. ADJOURNMENT**

I hereby certify that the above agenda was duly posted on the Town Hall Bulletin Board on Friday, November 15, 2019, at 1:30 p.m.

Tammy Dixon, Town Secretary

**The Corporation reserves the right to reconvene, recess, or realign the order of business at any time prior to adjournment.**

**THE BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION MEETING  
HELD ON THE 9<sup>th</sup> DAY OF OCTOBER 2019, AT BARTONVILLE TOWN HALL, 1941  
E. JETER ROAD, IN THE TOWN OF BARTONVILLE, COUNTY OF DENTON, TEXAS  
AT 6:30 P.M.**

The Bartonville Community Development Corporation met in a meeting with the following members present:

Jim Langford, Chair  
Terry Rock, Vice Chair  
Randy Van Alstine  
Dwain Skrobarcek  
Jim Fay

With the following member absent: Jim Foringer

Also present: Tammy Dixon, Town and Board Secretary

There constituting a quorum, the following business took place:

**A. CALL TO ORDER**

Chairman Jim Langford called the meeting to order at 6:35 p.m.

**B. CITIZEN PARTICIPATION**

The purpose of this item is to allow citizens an opportunity to address the Bartonville Community Development Corporation Board on issues that are not the subject of a public hearing. Items which require a public hearing will allow citizens or visitors to speak at the time that item is introduced on the agenda. No formal action can be taken by the Board on items that are not posted on the agenda.

There were none.

**C. ELECTION OF OFFICERS**

1. Discuss and consider nominations and the election of Chair.

Terry Rock moved to elect Jim Langford as Chair. Randy VanAlstine seconded the motion. The motion carried by vote of 6 to 0.

2. Discuss and consider nominations and the election of Vice-Chair.

Terry Rock moved to elect Dwain Skrobarcek as Vice Chair. Jim Fay seconded the motion. The motion carried by vote of 6 to 0.

3. Discuss and consider nominations and election of Treasurer.

Randy VanAlstine moved to elect Terry Rock as Treasurer. Jim Fay seconded the motion. The motion carried by vote of 6 to 0.

4. Discuss and consider nominations and election of Secretary.

Terry Rock moved to elect Tammy Dixon as Secretary. Randy VanAlstine seconded the motion. The motion carried by vote of 6 to 0.

**D. ITEMS**

1. Consider approval of the August 14, 2019, meeting minutes.

Terry Rock moved to approve the August 14, 2019, meeting minutes. Jim Fay seconded the motion. The motion carried by a vote of 6 to 0.

2. Consider approval of the September 3, 2019, annual meeting minutes.

Jim Fay moved to approve the September 3, 2019, meeting minutes. Randy VanAlstine seconded the motion. The motion carried by a vote of 6 to 0.

3. Review Financial Report ending September 2019.

Ms. Dixon stated staff would be bringing forward an investment policy for the Board's consideration. The investment pools that the Town uses allows idle cash to earn a higher interest rate than the checking account at Independent Bank. Funds invested can be liquidated within 24 hours.

4. Discussion on Business Retention and Expansion (BRE) survey.

Ms. Dixon stated 16 businesses responded to the survey. She stated she would email copies of the results to the Board for their review.

5. Discussion on Pedestrian Walkway Project between Bartonville Town Hall and the Bartonville Store.

Ms. Dixon stated the Town's Engineering was preparing the bid package to advertise the project.

6. Update on development activity (new businesses, prospective businesses, expansion of businesses).

Ms. Dixon stated F45 Gym has opened next to Kroger.

Ms. Dixon advised the Board that Staff was working with the County for options to the FM 407/Hilltop turn.

7. Discussion on marketing, promotional items, and advertising of local businesses.

Ms. Dixon stated shirts would be ordered for the Board, Staff, and Council.

**E. ADJOURNMENT**

Chairman Langford adjourned the meeting at 7:16 p.m.

**BCDC approved this the 18<sup>th</sup> day of November, 2019.**

Approved:

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Jim Langford, Chair

Attest:

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Tammy Dixon, Town Secretary



## BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION

### AGENDA ITEM NO. 2

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**DATE:** November 18, 2019

**FROM:** Tammy Dixon, Board Secretary

**ITEM:** Discuss and consider approval of a resolution of the Bartonville Community Development Corporation adopting an investment policy for public investment purposes.

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**SUMMARY:**

The Texas Government Code, Chapter 2256, the Public Funds Investment Act, mandates that all local government entities engaging in investment activities have a formal investment policy and that it be reviewed annually. The resolution is to adopt the Town's investment policy which is in compliance with Texas Government Code, Chapter 2256, the Public Funds Investment Act.

Article IV, Section 4. b. of the BCDC Bylaws provide that all monies of the Corporation shall be deposited, secured and/or invested in the manner provided for the deposit, security and/or investment of the public funds of the Town and the accounts reconciliation, and the investment of such funds and accounts, will be performed by the Town.

The investment policy only allows for investment in AAA-rated, constant-dollar Local Government Investment Pools such as TexSTAR and LOGIC.

These investment pools will allow the BCDCs idle cash to earn a higher interest rate. Funds in these investment pools can be liquidated within 24 hours.

Per the Policy the Town Council will be provided with quarterly reports on the performance of the investment pools.

**FISCAL IMPACT:**

N/A

**LEGAL REVIEW:**

N/A

**ATTACHMENTS:**

- Resolution

**RECOMMENDATION:** Move to approve a resolution approving Bartonville Community Development Corporation adopting an investment policy for public investment purposes.

**BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION  
RESOLUTION 2019-01**

**A RESOLUTION OF THE BARTONVILLE COMMUNITY  
DEVELOPMENT CORPORATION ADOPTING AN INVESTMENT  
POLICY FOR PUBLIC INVESTMENT PURPOSES.**

**WHEREAS**, section 2256.005(b) of the Texas Government Code, as amended, requires the Bartonville Community Development Corporation (BCDC) to adopt a written investment policy regarding the investment of BCDC funds which emphasizes safety of principal and liquidity; addresses investment diversification, yield, maturity, and the quality and capability of investment management; and

**WHEREAS**, Article IV, Section 4. b. of the BCDC Bylaws provide that all monies of the Corporation shall be deposited, secured and/or invested in the manner provided for the deposit, security and/or investment of the public funds of the Town and the accounts reconciliation, and the investment of such funds and accounts, will be performed by the Town; and

**WHEREAS**, pursuant to section 2256.005(f) of the Texas Government Code, as amended, the BCDC may designate by resolution, one or more Town officers or Town employees as investment officers who shall be responsible for the investment of the Town's funds consistent with the Town's investment policy and the laws of the State of Texas; and

**WHEREAS**, the BCDC desires to adopt the Town of Bartonville's regulations governing the investment of the funds entrusted to it by the citizens of Bartonville, Texas.

**NOW, THEREFORE, BE IT RESOLVED BY THE BARTONVILLE  
COMMUNITY DEVELOPMENT CORPORATION:**

**Section 1.** That the foregoing recitals are hereby found to be true and correct findings of the Town of Bartonville, Texas, and are fully incorporated into the body of this resolution.

**Section 2.** That the Bartonville Community Development Corporation does appoint the Town Administrator as the primary Investment Officer and the Town Secretary as secondary Investment Officer. The designated Investment Officers will attend such training and at such times as is necessary to maintain the State standard of competency for an Investment Officer.

**Section 3.** That the Bartonville Community Development Corporation does hereby adopt Texas Government Code, Chapter 2256, Public Funds Investment Act, in its entirety, as the rule and guide for the investment of such public funds as are entrusted to it and are deemed suitable for investment purposes. The Investment Policy attached hereto as *Exhibit A* ("Investment Policy of the Town of Bartonville, Texas"), and made a part hereof for all purposes is hereby adopted as the Investment Policy of the Bartonville Community Development Corporation as required by Chapter 2256 of the Texas Government Code.

**PASSED AND APPROVED this the 18<sup>th</sup> day of November, 2019**

**APPROVED:**

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Jim Langford, Chair

**ATTEST:**

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Tammy Dixon, Board Secretary