

**ADOPTED BUDGET FISCAL
YEAR 2015-2016**

TOWN OF BARTONVILLE



ADOPTED ANNUAL OPERATING BUDGET

For Fiscal Year 2015-16

Adopted on September 15, 2015

ADOPTED BUDGET FISCAL YEAR 2015-2016

This budget will raise more total property taxes than last year's budget by \$51,796 which is a 10.16 percent increase from last year's budget, and of that amount \$31,923 is tax revenue to be raised from new property added to the tax roll this year.

The members of the governing body voted on the adoption of the budget on September 15, 2015. A record vote was taken with the following results:

AYES: Jeff Traylor, Clay Sams, Betty Medlock, Jim Langford
 NAYES: Jaclyn Carrington

The members of the governing body voted on the adoption of the tax rate on September 15, 2015. A record vote was taken with the following results:

AYES: Jeff Traylor, Jaclyn Carrington, Clay Sams, Betty Medlock, Jim Langford
 NAYES: None

Property Tax Comparison	2015-2016	2014-2015
Property Tax Rate	\$0.192940/\$100	\$0.192940/\$100
Effective Tax Rate	\$0.184369/\$100	\$0.188261/\$100
Effective Maintenance & Operation Rate	\$0.184369/\$100	\$0.188234/\$100
Rollback Tax Rate	\$0.199118/\$100	\$0.203292/\$100
Debt Rate	\$0.000000/\$100	\$0.000000/\$100

The total amount of city debt obligations secured by property taxes is \$0.00.

*This page is included to comply with the Local Government Code Section 102.005, Subsection (b)
 The Town's tax rate is remaining at \$0.19294*

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TOWN OF BARTONVILLE, TEXAS

ELECTED OFFICIALS

Mayor	Bill Scherer
Place 1: Mayor Pro Tem	Jeff Traylor
Place 2: Alderman	Jaclyn Carrington
Place 3: Alderman	Clay Sams
Place 4: Alderman	Betty Medlock
Place 5: Alderman	Jim Langford

APPOINTED OFFICIALS

Town Administrator	Stacey Almond
Town Attorney	Bob Hager
Town Secretary	Tammy Dixon

BOARDS AND COMMISSIONS

Planning & Zoning Commission	Board of Adjustment
Community Development Corporation	Crime Control & Prevention District



*Preserving the Past,
Preparing for the Future*

Town of Bartonville

2015-2016

Budget Overview

COMMUNITY PROFILE AND GENERAL INFORMATION

With its unique location just north of the Dallas/Fort Worth Metro area and its easy access to the DFW Airport, Bartonville provides a pleasant residential setting with a rural atmosphere. Bartonville remains rural while providing convenient connectivity to amenities and jobs throughout the Metroplex. Bartonville is a Type A General Law City and operates under the Mayor-Council form of Government. The elected body is made up of a Mayor and five council members elected by place. Terms of office for all Council members and the Mayor are two year staggered terms. The Town Administrator is directly responsible to the Town Council and is responsible for the daily operations of the Town and implementing Town Council policy.

FINANCIAL STRUCTURE

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use and balances, of the Town's expendable financial resources and related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Town's governmental funds:

General Fund:

The General Fund is used to account for all revenues and expenditures not accounted for in other funds and is the principal fund for the Town. The General Fund, which is used to account for resources associated with core government services, is primarily supported by the ad valorem tax, general sales tax, franchise taxes, license and permit fees, and municipal court fines. All the programs included in the budget are justified, efficient, and serve the basic needs of the community.

Special Revenue Funds:

The Bartonville Community Development Corporation (Type B) was established to account for ½ cent sales tax increase approved by voters in February 2002 for the purpose of promoting economic development within the Town and the State of Texas in order to

eliminate unemployment and underemployment, to promote and encourage new and expanded business development, and to promote the public welfare of the Town by developing, implementing, providing, and financing projects under the Development Corporation Act of 1979.

Debt Services Fund:

The Debt Services Fund is used to account for the financial resources to be used for the payment of principal, interest and related cost on general and contractual obligation bonds.

Capital Projects Fund:

The Capital Project Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. Financing is provided primarily by the sale of general obligation and contractual obligation bonds.

Basis for Accounting and Budgeting

Government funds follow the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the account period in which they become both measurable and available to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The Comprehensive Annual Financial Report shows the status of the Town's finances on the basis of "Generally Accepted Accounting Principles" (GAAP). The Town prepares its budget on the GAAP basis. The modified accrual basis of accounting is used for all the governmental and fund type budgets.

Balanced Budget:

It is the policy of the Town to prepare a balanced budget. A balanced budget is one where the proposed expenses are less than or equal to the estimated revenues. A balanced budget may also include situations where the Council approved the use of reserved of the fund balance to offset the revenue shortfall. If, during the year, the revenues received or expected to be received will be less than estimated the Mayor or Town Administrator will recommend a revised or amended expense appropriation for Council approval that will again balance the budget.

REVENUE SOURCES

The following information is a general description of the major revenue sources for the Town of Bartonville's major operating funds and the assumption used to project those revenues for this budget. Most projected revenues are based on assumptions of historical data with increases and decreases associated with economic and rate changes.

General Fund:

Ad Valorem taxes – Ad Valorem taxes comprise about **48%** of the estimated General Fund Revenue for FY 2015. This includes current and delinquent tax payments as well as penalties and interest. The Town's ad valorem tax rate is calculated based on the certified appraisal rolls provided by the Denton Central Appraisal District (DCAD).

A combined tax rate is adopted each year by the Bartonville Town Council (a) for the use and support of the Town's General Fund (referred to as the maintenance and operations rate) and (b) to finance the Town's Debt Service Fund (referred to as interest and sinking fund) for payment of annual principal and interest due to outstanding general indebtedness. ****Note: The Town of Bartonville does not currently have any debt therefore no funds are being placed in the interest and sinking fund. ****

Below is a table of the trends in assessed values, tax rates, ad valorem taxes, total collection rates and percentage increase/decrease.

Year ending Sept 30	Assessed Value of Taxable Property	Tax Rate	Operations and Maintenance	Debt	Delinquent and Penalty	Total Collection	% Increase/Decrease
2007	196,743,402	.19294	\$168,651.	\$174,141.	\$4484.	\$347,276.	7.2%
2008	230,185,549	.19294	\$203,121.	\$176,574.	\$5451.	\$385,146	10.9%
2009	227,828,040.	.19294	\$270,155.	\$173,965.	\$6521.	\$450,641.	17.0%
2010	234,009,822.	.19294	\$276,864.	\$162,707.	\$4748.	\$444,319.	(1.4%)
2011	246,922,023	.19294	\$287,246.	\$164,252.	\$5026.	\$456,524.	2.74%
2012	248,528,888	.19294	\$255,012.	\$215,471.	\$5654.	\$476,137.	4.29%
2013	248,198,638.	.19294	\$471,968.	0.00	\$6200.	\$478,168.	.426%
2014	263,666,333	.19294	\$503,631	0.00	\$5700.	\$509,331	6.51%
2015	255,717,641	.19294	\$555,627	0.00	\$5500	\$561,127	10.16%

Ad Valorem taxes are billed October 1 of every year and are due on or before January 31 of the next calendar year. Projections for delinquent tax revenues are those collected after January 31 and are based on conservative prior years' experience, as well as interest and penalties on delinquent ad valorem taxes.

Sales tax- The Town's 1% share of all local taxable sales is remitted by merchants to the State Comptroller's Office and then distributed to the Town on a monthly basis. This represents approximately **23%** of total revenue for the General Fund. Our economic outlook is conservative for the upcoming fiscal year. We are projecting an increase in sales tax due to the economic growth in town.

Utility Franchise Fees- A percentage of local gross receipts remitted to the Town by each privately owned utility (electric, telephone, gas, waste and recycling collection, and cable) providing services to Bartonville citizens for their use of the Town's right-of-way. This can be the right-of-way used by the companies for their utility lines or the use of the streets for their vehicles. Revenues are based on terms of a franchise agreement between the Town and the utility. The majority of franchise revenue is based on a percentage of gross revenue from the utilities. This fee totals an estimated **14%** of General Fund revenues.

Permits, Licenses and Inspections – This includes construction permit fees, electrical, mechanical and plumbing licenses and other licenses and permits. This revenue source makes up approximately **5%** of General Fund revenues for fiscal year 2014.

Municipal Court Fines – This includes fines levied for misdemeanor offenses occurring within the Town. This revenue source makes up approximately **4.5%** of General Fund revenues for fiscal year 2014.

Special Revenue Funds

Bartonville Community Development Corporation - A ½% share of all local taxable sales are remitted by merchants to the State Comptroller's Office and then distributed to the Town on a monthly basis. Voters approved this tax in May of 2004 under Section 4B of the Development Corporation Act of 1979, Article 5190.6, of the Revised Civil Statutes of Texas. The purpose of this Corporation includes, but not limited to, short and long term goals for economic development of the Town, proposed methods for the elimination of unemployment and underemployment, promote the expansion and development of a sound corporate business base for and within the Town.

Municipal Court Security Fee - This fee is the collection of \$3 from defendants convicted of a misdemeanor offense. Funds can only be used for purposes that provide security for the operations of the municipal court. Projections are based on traffic citation estimates.

Municipal Court Technology Fee - This fee is the collection of \$4 from defendants convicted of a misdemeanor offense. Funds can only be used for the purpose that provides or maintain technological enhancements for the operation of the municipal court. Projections are based on traffic citation estimates.

BUDGETARY SYSTEM AND PROCESS

The Texas Local Government Code required the Budget Officer to prepare a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year. The budget officer shall itemize the budget to allow as clear a comparison as practicable between expenditures included in the proposed budget and actual expenditures for the same or similar purposes made for the preceding year. The budget must show as definitely as possible each of the projects for which expenditures are set up in the budget and the estimated amount of money carried in the budget for each project.

The budget must contain a complete financial statement of the municipality that shows:

1. The outstanding obligations of the municipality;
2. The cash on hand to the credit of each fund;
3. The funds received from all sources during the preceding year;
4. The funds available from all sources during the ensuing year;
5. The estimated revenue available to cover the proposed budget; and
6. The estimated tax rate required to cover proposed budget.

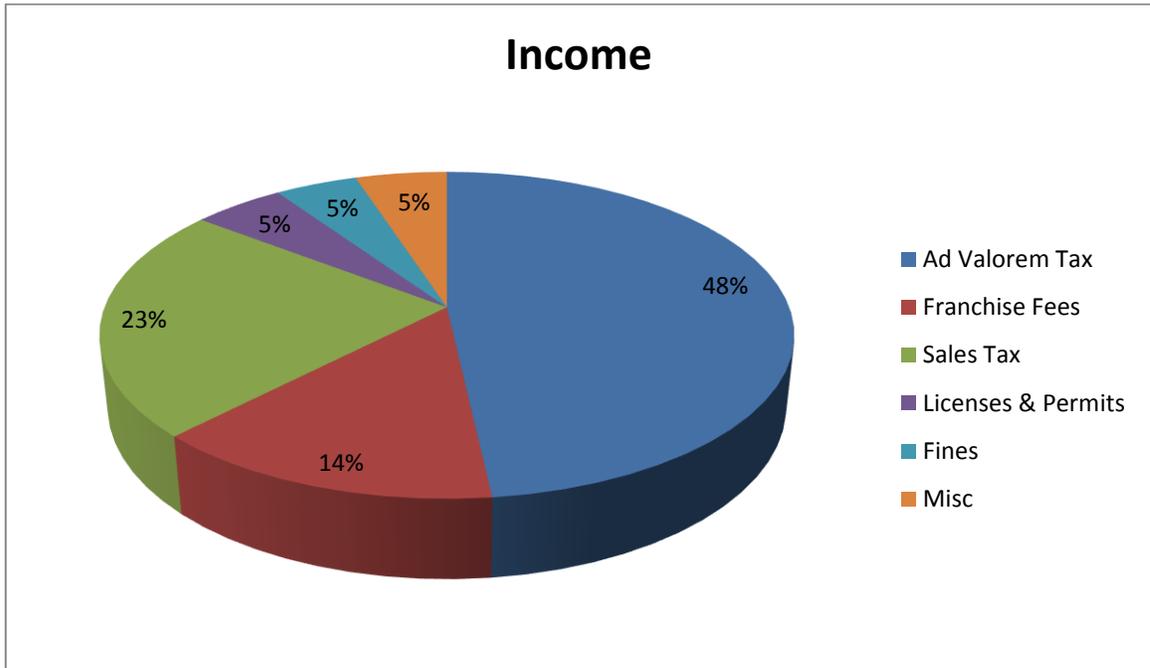
As part of the general government budget presentation, there is also a simultaneous preparation of a budget for the Bartonville Community Development Corporations (Type B). Due to their separate legal status, the respective board must approve their budget, which is then sent to the Town Council for final approval and appropriation.

Following adoption of the budget by the Town Council, the Town Administrator and department heads monitor expenditures and revenues throughout the year to ensure that the integrity of the budget is maintained.

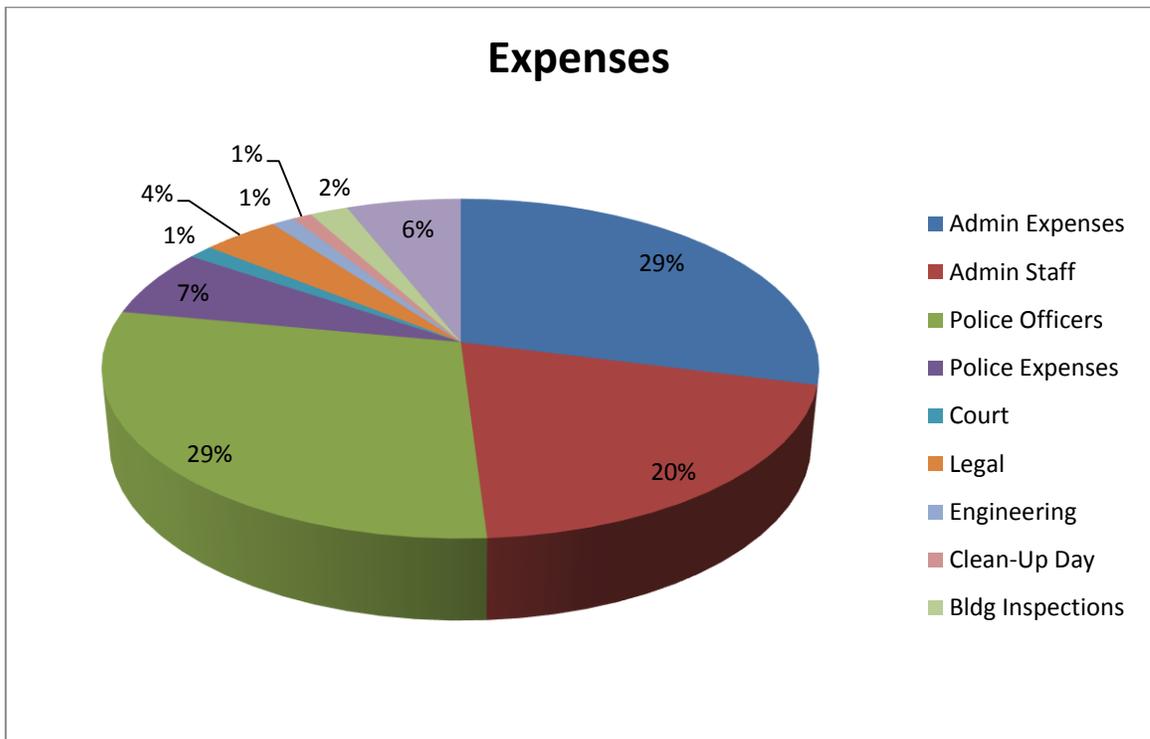
GENERAL FUND

The General Fund is a Governmental Fund which means that is generally used to account for tax-supported activities. The General Fund is used to account for all revenues and expenditures not accounted for in other funds. It receives a greater variety and amount of taxes and other revenues and finances a wider range of governmental activities than other funds. The fund is accounted for on the modified accrual basis of accounting. Revenues are recorded when available and measurable, and expenditures are recorded when the liability is incurred.

Where does the money come from?



Where does the money go?





**Town of Bartonville
Fiscal Year 2015-16 Budget
Consolidated Statement**

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Amended Budget FY 2014-15	Year to Date FY 2014-15	Proposed Budget FY 2015-16
General Fund						
Revenues	\$ 913,742	\$ 1,107,165	\$ 1,070,912	\$ 1,637,255	\$ 1,614,618	\$ 1,163,228
Expenditures	858,497	876,855	875,543	1,008,142	1,359,871	1,163,228
Net Revenues Over (Under) Expenditures	55,245	230,310	195,369	629,113	254,747	-
Ending Fund Balance	55,245	230,310	195,369	629,113	254,747	-
Wastewater Fund						
Revenues	31,764	31,632	31,632	34,198	33,600	34,198
Expenditures	29,444	30,132	32,110	32,788	30,104	32,788
Net Revenues Over (Under) Expenditures	2,320	1,500	(478)	1,410	3,496	1,410
Ending Fund Balance	2,320	1,500	(478)	1,410	3,496	1,410



**Town of Bartonville
Fiscal Year 2015-16 Budget
Consolidated Statement**

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Amended Budget FY 2014-15	Year to Date FY 2014-15	Proposed Budget FY 2015-16
Capital Improvements Fund						
Revenues	450,968	1,045,500	96,518	96,341	209,912	227,103
Expenditures	-	1,155,173	2,900	4,000	4,000	17,523
Net Revenues Over (Under) Expenditures	450,968	(109,673)	93,618	92,341	205,912	209,580
Ending Fund Balance	450,968	(109,673)	93,618	92,341	205,912	209,580
Street Maintenance Fund						
Revenues	277,467	189,500	356,181	762,591	306,994	342,591
Expenditures	91,865	86,000	280,000	205,000	42,482	720,000
Net Revenues Over (Under) Expenditures	185,602	103,500	76,181	557,591	264,512	(377,409)
Ending Fund Balance	185,602	103,500	76,181	557,591	264,512	(377,409)
Vehicle Replacement Fund						
Revenues	-	-	4,050	12,400	23,514	33,514
Expenditures	-	-	-	-	-	1,800
Net Revenues Over (Under) Expenditures	-	-	4,050	12,400	23,514	31,714
Ending Fund Balance	-	-	4,050	12,400	23,514	31,714



**Town of Bartonville
Fiscal Year 2015-16
Summary of Revenues**

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Amended Budget FY 2014-15	Year to Date FY 2014-15	Proposed Budget FY 2015-16
General Fund (includes Court)						
Administration	\$ 913,742	\$ 1,107,165	\$ 1,070,912	\$ 1,637,255	\$ 1,614,618	\$ 1,163,228
Public Safety						
General Fund Totals	913,742	1,107,165	1,070,912	1,637,255	1,614,618	1,163,228
Wastewater Fund	31,764	31,632	31,632	34,198	33,600	34,198
Capital Projects Fund	450,968	1,045,500	96,518	96,341	209,912	227,103
Street Maintenance Fund	277,467	189,500	356,181	762,591	306,994	342,591
Vehicle Replacement Fund	-	-	4,050	12,400	23,514	33,514
Totals	\$ 1,673,941	\$ 2,373,797	\$ 1,559,293	\$ 2,542,785	\$ 2,188,638	\$ 1,800,634



**Town of Bartonville
Fiscal Year 2015-16 Budget
Summary of Expenditures**

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Amended Budget FY 2014-15	Year to Date FY 2014-15	Final Budget FY 2015-16
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General Fund

Administration	\$ 514,130	\$ 422,950	\$ 419,230	\$ 548,837	\$ 1,067,029	\$ 766,408
Public Safety	344,367	453,905	456,313	459,305	292,842	396,820
General Fund Totals	858,497	876,855	875,543	1,008,142	1,359,871	1,163,228

Wastewater Fund	29,444	30,132	32,110	32,788	30,104	32,788
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Capital Projects Fund	-	1,155,173	2,900	4,000	4,000	17,523
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Street Maintenance Fund	91,865	86,000	280,000	205,000	42,482	720,000
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Vehicle Replacement Fund	-	-	-	-	-	1,800
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Totals	\$ 979,806	\$ 2,148,160	\$ 1,190,553	\$ 1,249,930	\$ 1,436,457	\$ 1,935,339
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**Town of Bartonville
Fiscal Year 2015-16 Budget
General Fund Summary
Fund Balance / Reserves**

Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Amended Budget FY 2014-15	Year to Date FY 2014-15	Final Budget FY 2015-16
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GENERAL FUND

REVENUES:

Taxes

Property (current)	\$ 255,012	\$ 372,644	\$ 475,562	\$ 503,630	\$ 501,559	\$ 555,628
Debt Collection	\$ 215,012	\$ 106,871	\$ -	\$ -	\$ -	\$ -
Tax Note - Series 2015	\$ -	\$ -	\$ -	\$ 520,175	\$ 520,175	\$ -
Property (delinquent)	5,655	6,440	6,200	5,700	4,926	5,500
Sales & Use	101,248	108,390	198,050	226,000	198,320	270,000
Franchise Fees	163,272	159,948	176,500	163,500	178,703	163,500
Licenses, Fees & Permits	70,500	83,409	68,059	86,050	84,074	58,050
Fines, Warrants & Seizures	64,480	69,403	65,000	50,000	44,702	53,000
Miscellaneous	39,863	213,909	82,841	82,200	82,159	57,550

Total Revenues \$ **915,042** \$ **1,121,014** \$ **1,072,212** \$ **1,637,255** \$ **1,614,618** \$ **1,163,228**

EXPENDITURES:

Current:

Administration	\$ 514,130	\$ 422,950	\$ 419,230	\$ 548,837	\$ 1,067,029	\$ 766,408
Public Safety	344,367	453,905	456,313	459,305	292,842	396,820

Total Expenditures \$ **854,696** \$ **876,855** \$ **875,543** \$ **1,008,142** \$ **1,359,871** \$ **1,163,228**

Net Change in Fund Balance - Excess (Deficit) \$ **60,346** \$ **244,159** \$ **196,669** \$ **629,113** \$ **254,747** \$ **-**

FUND BALANCE RESERVE:

Total Expenditures	\$ 854,696	\$ 876,855	\$ 875,543	\$ 1,008,142	\$ 1,359,871	\$ 1,163,228
25% Target Reserve (3 months)	213,674	219,214	218,886	252,036	339,968	290,807



Town of Bartonville
 Fiscal Year 2015-2016
 Line-item Budget

	Account Description	Actual FY 2011-12	Actual FY 2012-13	Actual FY2013-14	Amended FY 2014-15	Year to Date FY 2014-15	Proposed FY 2015-16
GENERAL FUND REVENUE							
	Tax Revenue - Current	255,012	372,644	475,562	503,630	501,559	555,628
	Debt Collection	215,012	106,871	0	0	0	0
	Tax Note, Series 2015	0	0	0	520,175	520,175	0
	Tax Revenue-Delinquent/Penalty/Int	5,655	6,440	6,200	5,700	4,926	5,500
	Sales Tax-Gen. Fund	101,248	108,390	198,050	226,000	198,320	270,000
	Beverage Tax	2,989	3,256	3,000	4,000	5,614	4,000
	Franchise Fees-Electric/Gas	105,172	99,599	105,000	105,000	118,129	105,000
	Franchise Fees-Telephone	35,066	38,361	48,000	35,000	37,896	35,000
	Franchise Fees-Water Supply	12,778	11,321	12,500	12,500	11,334	12,500
	Franchise Fees-Solid Waste	10,256	10,667	11,000	11,000	11,344	11,000
	Building Permits - Residential	13,269	23,340	14,000	24,000	31,309	14,000
	Contractors Registration Fees	9,375	11,125	11,000	9,500	8,600	7,500
	Accessory Building Permits	7,978	4,121	6,000	11,000	10,191	5,000
	Culvert Permits/Inspections	640	610	800	800	1,085	800
	Septic Permits/Inspections	9,000	6,650	9,000	9,500	10,400	6,500
	Remodel/Addition	6,738	2,145	6,000	6,000	973	6,000
	Pool Permits	2,650	3,250	4,000	5,000	3,250	4,000
	Adm Services/Misc	1,475	1,650	1,500	1,000	360	1,000
	Special Event Permit	100	100	150	150	85	150
	Well and Sprinkler Permits	1,080	1,220	1,200	1,500	720	1,500
	Health Food Permit	1,950	2,550	2,550	6,000	5,050	6,500
	Utility/Other Permits	7,689	6,198	7,000	5,500	7,335	5,500
	Sign and Tree Permits	340	400	400	400	275	400
	Commerical Permits	10,173	3,785	6,000	5,000	3,913	5,000
	ROW Permit	0	5	0	0	253	0
	Business Certificate of Occupancy	1,100	1,350	1,400	1,000	250	1,000
	Oil/Gas Drilling Permit	0	0	0	0	0	0
	Gas Well Inspection Fees	24,328	33,400	40,200	37,400	33,100	29,200
	Royalties/Other Income	42	166	50	100	1,842	1,000
	Zoning/Subdiv/Development Review Fees	2,875	750	3,000	8,500	7,659	4,500
	BOA Fee	900	450	450	900	1,650	900
	Truck Permit	200	200	200	200	275	200
	Red Tag Fees	675	870	800	500	360	500
	Court Fines & Forfeitures	64,480	69,403	65,000	50,000	44,702	53,000
	Interest Income	3,407	521	800	500	325	500
	Mowing/Demolition Fees	0	0	0	0	0	0
	CoServ Grant Funds	0	0	0	24,875	24,875	0
	Donations	0	0	0	0	0	0
	Insufficient Check Fee	90	30	100	100	0	100
	WW Overhead	0	0	0	1,500	1,250	1,500
	Trasnfer from BCDC	0	0	0	3,325	3,325	5,000
	Transfer from BCCPD	0	0	0	0	0	1,350
	Transfer from Debt Fund	0	112,329	0	0	0	0
	FM Interlocal Agreement	0	0	30,000	0	0	0
	Police Seizure Funds	0	4,425	0	0	0	0
	Child Safety Fees	0	465	0	0	1,909	2,000
	CIP Transfer from BCDC	0	10,620	0	0	0	0
	Capital Lease	0	47,490	0	0	0	0
	TOTAL GENERAL FUND REVENUE	913,742	1,107,165	1,070,912	1,637,255	1,614,618	1,163,228
GENERAL FUND EXPENDITURES							
	Administration						
	Salary & Benefits						
	Salaries - Regular Payroll	177,319	109,623	0	0	0	0
	Town Administartor	0	0	63,892	72,693	63,717	81,200
	TA Mileage Allowance	0	0	0	2,100	1,496	2,100
	Court Clerk	0	0	9,830	23,224	16,728	27,500



Town of Bartonville
 Fiscal Year 2015-2016
 Line-item Budget

Account Description	Actual FY 2011-12	Actual FY 2012-13	Actual FY2013-14	Amended FY 2014-15	Year to Date FY 2014-15	Proposed FY 2015-16
Town Secretary	0	0	55,673	67,797	67,292	72,800
Salary - Part Time / Temp Payroll	0	0	7,373	0	0	0
Salaries - Overtime	832	33	0	500	2,144	1,000
TMRS Pay	16,984	18,516	15,731	20,597	16,542	19,445
Longevity	1,404	2,430	216	360	360	504
Health and Dental Insurance	44,777	46,001	26,334	21,450	19,679	16,450
Payroll Tax	2,995	0	5,726	3,300	5,202	4,000
Insurance - Property/WC/Liability	2,600	2,600	2,600	4,000	4,810	4,500
Retirement Agreement	0	0	0	30,000	27,500	0
Total Salary & Benefits	246,910	179,203	187,375	246,021	225,470	229,499
Supplies						
Office Supplies	3,066	2,680	2,333	2,300	3,293	4,000
Operations and Supplies	1,841	2,820	1,541	3,000	2,507	3,000
Copier and Maint/Supplies	3,686	4,023	3,970	4,000	3,699	4,000
Total Supplies	8,593	9,522	7,844	9,300	9,499	11,000
Capital						
Equipment Capital Outlay	0	0	0	2,400	2,400	2,400
Total Capital	0	0	0	2,400	2,400	2,400
Maintenance						
Building Maintenance and Repair	44,932	35,967	33,180	41,500	36,061	15,500
Computer Maintenance	9,742	9,804	4,742	11,750	10,489	12,000
Total Maintenance	54,674	45,771	37,922	53,250	46,550	27,500
Contracted Services/Other						
Copying and Printing	819	778	1,988	2,500	621	2,500
Advertising - Legal Notices	1,969	1,680	1,353	2,000	2,246	4,500
Elections	1,224	1,752	7,921	8,000	9,450	5,000
Municipal Court Expense	15,881	16,961	4,621	10,000	10,007	10,000
Postage	2,439	2,283	2,980	2,500	2,101	2,500
Codification	350	350	375	2,700	2,745	2,700
Records Management	0	0	0	4,725	5,027	5,000
Training & Travel	4,182	3,268	881	3,200	2,762	5,000
Publications & Subscriptions	315	288	186	300	227	500
Dues & Certifications	2,142	2,016	981	2,100	2,080	2,200
Utilities - Electric, Water, Phone, Etc	20,789	20,452	19,430	18,000	15,447	16,700
Bank Charges	66	0	0	100	0	100
Banners & Signs	1,217	1,167	27	1,500	1,054	3,333
Clean Up Day	8,077	7,233	8,676	8,600	8,352	9,000
Town Meetings and Events	192	1,464	1,633	1,500	1,627	1,700
Other Special Events	0	0	0	0	0	0
Town Attorney	72,248	72,067	60,653	80,000	62,174	50,000
Animal Control	2,275	2,400	2,400	2,400	2,100	2,700
Town Engineer	7,726	11,836	12,261	16,000	11,917	15,000
Auditor	3,500	3,500	3,500	3,500	3,500	3,500
Building Inspector	16,180	19,800	17,245	16,500	13,620	16,500
Septic Inspector	7,300	7,460	6,250	7,000	8,400	7,000
Gas Well Inspections	27,066	2,706	24,933	27,500	21,353	24,500
Gas Well Complaint Invest	1,830	0	0	500	123	500
Denton County Tax Office	1,503	1,531	959	1,500	0	1,500
Other Consulting Services	640	3,751	2,285	2,500	1,037	2,500
Appraisal District	3,924	3,700	4,484	3,900	2,564	3,900
Historical Marker	0	0	0	0	0	2,000
TCEQ Fees	100	10	70	50	110	100
Transfer to Reserve Fund	0	0	0	0	0	15,000
Transfer to CIP Fund - Town Hall Project	0	0	0	0	113,675	17,000
Transfer to Street Fund - W. Jeter Project	0	0	0	0	470,000	0
Tax Note, Series 2015	0	0	0	0	0	116,261
Economic Development Sales Tax Grants	0	0	0	0	0	100,000
LTC Property Tax Grant	0	0	0	8,791	8,791	47,315
Total Contracted Services	203,953	188,454	186,090	237,866	783,110	496,009



Town of Bartonville
Fiscal Year 2015-2016
Line-item Budget

	Account Description	Actual FY 2011-12	Actual FY 2012-13	Actual FY2013-14	Amended FY 2014-15	Year to Date FY 2014-15	Proposed FY 2015-16
Total Expenditures - Administration		514,130	422,950	419,230	548,837	1,067,029	766,408
Department of Public Safety							
Salary & Benefits							
	Chief	68,303	75,762	114,625	62,500	41,462	77,000
	Sergeant	0	12,683	18,911	0	0	61,607
	3 Police Officer	131,855	167,080	156,631	158,996	107,424	97,013
	Salaries - Overtime	0	0	779	1,000	980	5,000
	Certification / Incentive Pay	7,200	9,692	8,169	7,200	3,884	7,200
	Longevity	756	972	1,260	216	972	288
	Health and Dental Insurance	31,090	47,949	49,861	42,580	30,108	32,833
	Payroll Taxes	4,274	0	5,940	3,610	3,122	4,300
	TMRS	19,653	33,776	35,755	28,037	16,777	25,229
	LE Liability	2,732	2,963	3,789	4,000	3,824	5,000
	Auto Liability	824	1,597	2,110	2,800	1,662	2,800
	Property Insurance	808	1,176	1,916	1,200	2,434	2,200
	Workers Comp	4,975	7,462	8,701	8,600	6,520	7,600
Total Salary & Benefits		272,469	361,112	408,447	320,739	219,169	328,070
Supplies							
	Supplies and Operations	3,429	5,404	1,290	4,000	1,563	4,000
	Dispatch/Software Maint Agreements	4,039	2,608	2,608	2,900	2,869	4,100
	DCSO Support Contract	0	0	0	0	471	500
	Fuel Supplies	15,261	18,120	11,407	15,750	5,587	15,750
	Uniform / Apparel	4,147	5,631	335	3,500	1,768	3,500
Total Supplies		26,876	31,762	15,640	26,150	12,258	27,850
Capital							
	Lease Purchase Payment	11,840	28,505	11,841	11,841	11,954	0
Total Capital		11,840	28,505	11,841	11,841	11,954	0
Maintenance							
	Computer Maintenance	9,368	7,889	5,808	14,000	12,509	13,200
	Vehicle Maintenance	8,511	8,182	6,645	8,000	1,933	8,000
Total Maintenance		17,879	16,070	12,453	22,000	14,442	21,200
Contracted Services							
	Small Equipt/Repair	215	3,337	1,534	2,500	2,375	2,500
	Training & Travel	10,498	6,296	1,447	1,000	145	1,000
	Dues and Memberships	776	976	360	1,000	640	1,000
	Utilities - Cellular Phones and Air Cards	3,406	4,812	3,598	4,200	3,446	4,200
	DPS - Investigations	408	1,035	993	1,000	544	1,000
	L3 Communications	0	0	0	24,875	17,869	0
	Motorola Solutions	0	0	0	34,000	0	0
	Transfer to Vehicle Replacement	0	0	0	10,000	10,000	10,000
Total Contracted Services		15,303	16,456	7,932	78,575	35,019	19,700
Total Expenditures - Department of Public Safety		344,367	453,905	456,313	459,305	292,842	396,820
TOTAL GENERAL FUND EXPENDITURES		858,497	876,855	875,543	1,008,142	1,359,871	1,150,395
WASTEWATER FUND							
WASTEWATER FUND REVENUE							
	BTC Treatment Income	30,231	30,000	30,000	32,000	32,218	32,000
	Other Income - Repair/Utilites		100	100	688	0	688
	Overhead Expense	1,500	1,500	1,500	1,500	1,375	1,500
	Interest Income	33	32	32	10	7	10
TOTAL WASTEWATER FUND REVENUE		31,764	31,632	31,632	34,198	33,600	34,198
WASTEWATER FUND EXPENSES							
Capital							
	Treatment UTRWD	29,103	29,652	31,660	32,000	29,062	32,000
	Utilites	341	380	350	688	1,042	688
Total Capital		29,444	30,032	32,010	32,688	30,104	32,688



Town of Bartonville
 Fiscal Year 2015-2016
 Line-item Budget

	Account Description	Actual FY 2011-12	Actual FY 2012-13	Actual FY2013-14	Amended FY 2014-15	Year to Date FY 2014-15	Proposed FY 2015-16
	Maintenance						
	Repair/Maintenance	0	100	100	100	0	100
	Total Maintenance	0	100	100	100	0	100
	TOTAL WASTEWATER FUND EXPENSES	29,444	30,132	32,110	32,788	30,104	32,788
	CAPITAL PROJECTS FUND	450,968		96,018	96,141	96,141	209,903
	CAPITAL PROJECTS FUND REVENUE						
	Proceeds from Land Sale	0	750,000	0	0	0	0
	Transfer from BCDC	0	145,000	0	0	0	0
	Transfer from GF - Town Hall Project	0	0	0	0	113,675	17,000
	CIP Interlocal Agreement	0	150,000	0	0	0	0
	Interest Income	0	500	500	200	96	200
	TOTAL CAPITAL PROJECTS FUND REVENUE	450,968	1,045,500	96,518	96,341	209,912	227,103
	CAPITAL PROJECTS FUND EXPENDITURES						
	CIP Land Purchase/Eng	0	390,826	0	0	0	0
	Office Furniture	0	0	0	4,000	4,000	0
	Town Hall Project	0	0	2,900	0	0	17,523
	Transfer to I&S	0	764,347	0	0	0	0
	TOTAL CAPITAL PROJECTS FUND EXPENDITURES	0	1,155,173	2,900	4,000	4,000	17,523
	STREET MAINTENANCE MONEY MARKET FUND	275,518	181,000	112,377	112,391	112,391	112,391
	STREET MAINTENANCE FUND REVENUE						
	FM ILA	0	0	120,000	150,000	150,000	150,000
	Oil/Gas Reimburse		6,000		0	0	0
	Interest Income	1,949	2,500	309	200	227	200
	General Fund Transfer (W. Jeter Project)	0	0	93,495	470,000	0	0
	General Sales Tax - Streets Fund	0	0	30,000	30,000	44,376	80,000
	TOTAL STREET MAINTENANCE FUND REVENUE	277,467	189,500	356,181	762,591	306,994	342,591
	STREET MAINTENANCE FUND EXPENDITURES						
	11/12 Projects	91,865	0	0	0	0	0
	12/13 Projects	0	86,000	0	0	0	0
	13/14 Projects	0	0	250,000	0	0	0
	14/15 Projects	0	0	0	175,000	40,670	0
	15/16 Projects	0	0	0	0	0	50,000
	W. Jeter Reconstruction Project	0	0	0	0	0	470,000
	5 Year Street Maint Plan	0	0	30,000	30,000	1,812	200,000
	TOTAL STREET MAINTENANCE FUND EXPENDITURES	91,865	86,000	280,000	205,000	42,482	720,000
	VEHICLE/EQUIPMENT REPLACEMENT FUND	0	0	4,050	10,000		21,114
	VEHICLE EQUIPMENT/REPLACEMENT FUND REVENUE						
	Transfer from General Fund (Ins. Claim)	0	0	0	0	7,064	
	Equipment Replacement Fund (Computers)	0	0	0	2,400	2,400	2,400
	Vehicle Replacement Fund - Revenue	0	0	0	10,000	10,000	10,000
	Sale of Vehicle #1	0	0	4,050	0	4,050	0
	TOTAL VEHICLE REPLACEMENT FUND REVENUE	0	0	4,050	12,400	23,514	33,514
	VEHICLE REPLACEMENT FUND EXPENDITURES						
	Equipment Replacement (Computer)	0	0	0	0	0	1,800
	Vehicle Replacement Expense	0	0	0	0	0	0
	TOTAL VEHICLE REPLACEMENT FUND EXPENDITURES	0	0	0	0	0	1,800

GLOSSARY OF TERMS

Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred

Ad Valorem Tax: A tax assess against property (land, improvements, and personal property) for the purpose of financing general operations of the Town and debt service requirements.

Appraised Value: The market value of real and personal property located in the Town as of January 1 each year, determined by the Denton Central Appraisal District (DCAD).

Appropriation: An authorization made by the Town Council that permits official to incur obligations against and to make expenditures of governmental resources. Appropriations are made for fixed amounts and are granted, in the operating budget, for a one-year period.

Appropriation Ordinance: The official enactment by the Town Council establishing the legal authority for Town officials to obligate and expend resources.

Assessed Valuation: A value that is established for real or personal property for use as a basis for levying property taxes. The Denton County Appraisal District established property values in Bartonville.

Assessment Ratio: The ratio at which tax rate is applied to tax base. State Law currently sets the assessment ratio at 100%.

Assets: Resources owned or held by the Town, which have monetary value.

Balanced Budget: A budget where expenditures are equal to income or sometimes where expenditures are less than income. A balanced budget can include a planned draw down of fund balances.

Bond: A written promise to pay a sum of money on a specific date at a specific interest rate.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and then proposed means of financing them. The operating budget is the financial plan adopted for a single fiscal year. The proposed budgets designate the financial plan initially developed by department and present by the Town Administrator

to the Town Council for approval. The adopted budget is the plan as modified and finally approved by the body.

Budget Calendar: The schedule of dates used as a guide to complete the various steps of the budget preparation and adoption processes.

Budgetary Basis: The Town's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recognized when they become both available and measurable and expenditures are recognized when the services or good are received and the liabilities are incurred. Accounting records for the Town's proprietary fund is maintained on an accrual basis.

Budgetary Control: The control or management of a governmental or enterprise fund in accordance with an approved budget to keep expenditures within the limitations of available appropriations of revenue.

Capital Outlay: A type of expenditures within the budget, which results in the acquisition of an asset which has a value of at least \$5,000 and a useful life of three years or more.

Current Taxes: Property taxes that are levied and due within one year.

Debt Service: The Town's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined pay schedule.

Debt Service Fund: A fund established to account for the accumulation of resources for the payment of principal and interest on long term debt. This fund may also be called Interest and Sinking Fund (I&S).

Delinquent Taxes: Taxes remaining unpaid on and after the date for which penalty for non-payment is applied.

Depreciation: (1) Expiration in service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset that is charges as an expense during a particular period.

Effective Tax Rate: The rate that will generate the same revenue as the year before. State law in Texas prescribes a formula for calculating the effective tax rate for cities. The net effect of the formula is to produce a tax rate that decrease when property values rise because of inflation and vice versa. The formula does make adjustments for newly annexed property and newly constructed property for the effective tax rate calculation; however, for notice and hearing requirements, the benefit of new growth is excluded.

Estimated Revenue: The amount of project revenues to be collected during the fiscal year.

Expenditures: Decrease in net financial resources. Expenditures include current operating expenses, which may require the present or future use of net current assets, debt service and capital outlay.

Fiscal Year: The 12-month period covered by the budget. For the Town of Bartonville, the fiscal year begins October 1 and ends September 30.

Franchise Fee: Fees levied by the Town in return for granting a privilege, which permits the continual use of public property, such as town streets, in providing their services to the citizens of the community.

Fund: An accounting device established to control receipt and disbursement of income e from sources set aside to support specific activities or attain certain objectives. Each find is treated as a distinct fiscal entity with a self-balancing set of accounts.

Fund Balance: The difference between a governmental fund's assets and liabilities, divided into five categories: (1) Non-spendable (2) Restricted (3) Committed (4) Assigned (5) Unassigned. Portions of the fund balance may be reserved for various purposes such as contingencies or encumbrances at the end of a fiscal year.

General Fund: The General Fund accounts for most of the financial resources of the government. General Fund revenues include property taxes, license and permits, local taxes, service charges, and other types of revenue. The fund usually includes most of the basic operating services such as police, protection, public works and general administration.

General Obligation (G.O.) Debt: Money owned on interest and principal holders of the Town's general obligation bonds. The debt is supported by revenue provided for real property that is assessed through the taxation power of the local governmental unit.

Generally Accepted Accounting Principles (G.A.A.P): Detailed accounting standards and practices or as declared by the Governmental Accounting Standards Board (GASB), Financial Accounting Standards board (FASB), or various other accounting standard setting bodies.

Impact Fees: Fees charged to developers to cover, in whole or in part, the anticipated cost of improvements that will be necessary as a result of the development.

Infrastructure: The underlying permanent foundation or basic framework including water system, sewer system and streets.

Interest and Sinking (I&S): The component of the as valorem tax rate that funds General Obligation and Certificates of Obligation debt payments.

Liabilities: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-term Debt: Loans and obligation with a maturity of longer than one year; usually accompanied by interest payments.

Maintenance & Operations (M&O): Represents the portion of taxes assessed for the maintenance and operations of the General Fund Services.

Operating Budget: A financial plan outlining estimated revenues and expenditures and other information for a specified period (usually a fiscal year). The “proposed budget” is the financial plan presented by the Town Administrator for consideration by the Town Council, and the “adopted budget” is the financial plan ultimately approved and authorized by the Town Council.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as State statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter required less legal formality and has a lower legal status. Revenue raising measure, such as the imposition of taxes, special assessment, and service charge, universally require ordinances.

Refunding: The issuance of new debt whose proceeds are used to repay previously issued debt.

Reserve: An account used to indicate that a portion of a fund balance is restricted for a specific purpose.

Revenue Bonds: Bonds usually sold for constructing a project that will produce revenue for the governmental entity. All or part of the produced revenue is used to pay the principle and interest of the bond.

Revised Budget: A department’s authorized budget as modified by the Town Council action, through new or decreased appropriation or appropriation transfer from contingency, or transfer from or to another department or fund.

Rollback Rate: A total tax rate that incorporates an eight percent (8%) increase above the calculated effective M&O rate, plus the I&S rate. Any rate proposed above the rollback rate is subject to taxpayer petition to “rollback: the rate to the Rollback Rate.

Special Revenue Fund: A governmental fund, which is used to account for activities in which a specific revenue source is legally restricted for a specific activity.

Tax Levy: The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

Tax Rate: An amount applied to the taxable value of assessed property, expressed as cents per \$100 of assessed property.

Tax Roll: The official list of taxable property for a given tax year and the amount of taxes levied against each taxpayer.

Texas Municipal Retirement System (TMRS): An agent multiple-employer public retirement system. Bartonville provides pension benefits for all permanent employees through a joint contributory plan in the statewide Texas Municipal Retirement System.

Working Capital: The measurement of the operating liquidity of a proprietary fund by subtracting the current liabilities from the current assets.